

**Accountancy II**  
**Model Sample paper for DA students**

**Time:3 hours**

**Max Marks : 80**

1. There are 18 questions in the question paper.
2. There are 3 sections in the question paper i.e. Section A, Section B and Section C. Section A is compulsory for all students and students may choose only one section from section B and section C.
3. Section A, Section B and Section C are from part I, part II and part III of the syllabus respectively.
4. Use of non-programmable simple calculator is allowed.

**Section-A**

5. Question no. 1 consist of 17 sub parts i to xvii carrying 2 marks each.
6. Question no. 2 to 7 are carrying 3 marks each. Attempt any 3 questions out of these 6 questions
7. Question no. 8 to 13 are carrying 4 marks each. Attempt any 3 questions out of these 6 questions

**Section B and C**

8. Question no. 14 consist of 9 sub parts i to ix carrying 2 marks each.
9. Question no. 15 to 16 are carrying 3 marks each. Attempt any 1 question out of these 2 questions
10. Question no. 17 to 18 are carrying 4 marks each. Attempt any 1 question out of these 2 questions

**Section A**

**Question no. 1 consist of 17 sub parts (i to xvii )carrying 2 marks each.**

- i. Hospital is a not for profit origination. (True/false)
- ii. Income is gained from legacy. (True/false)
- iii. Honorarium paid to income & expenditure account. (True/false)
- iv. Goodwill is a intangible asset. (True/false)
- v. Value of goodwill is Permanent. (True/false)
- vi. Sacrificing ratio and old ratio are always same. (True/false)
- vii. Unexpired insurance in an Assets (True/false)
- viii. Realisation account is a nominal account. (True/false)
- ix. What is minimum numbers of partners allowed in a firm?  
(a) 5 (b) 2 (c) 1 (d) 4
- x. Old ratio- new ratio is equal to?  
(a) New ratio (b) sacrificing Ratio (c) a and b both (d) None of these.

- xi. Profit or loss on revelation is transferred to partner's capital accounts:  
 (a) continuing partner (b) old partners (c) New partner (d) All partners
- xiii. On the admission of a new partner the increase in the value of assets is debited to  
 (a) asset account (b) profit and loss adjustment all  
 (c) Old partner capital account (d) None of these.
- xiii. on the dissolution of a firm, an amount realized from the underscored assets is credited to  
 (a) cash account (b) realization account (c) revaluation account (d) None of these
- xiv. Profit or loss arising from revaluation is shared by ..... partners. (Old/New)
- xv. Gaining Ratio = New Ratio - ..... (Old ratio/Sacrifice ratio)
- xvi. At what ratio the interest to a retired/deceased partner on the amount left with the firm as per section 31 of Indian partnership act 193?
- xvii. In the event of dissolution of a firm the partners personal Assets are first used for payment of which type of Liability?

**Question no. 2 to 7 are carrying 3 marks each. Attempt any 3 questions out of these 6 questions.**

2. What is subscription?
3. What is partnership Deed?
4. What is sacrificing Ratio?
5. What is revaluation account?
6. A, B and C are partners in the ratio 3:2:1. A retires, the value of goodwill is Rs. 72000. Pass the journal entries.
7. What is realization account?

**Question no. 8 to 13 are carrying 4 marks each. Attempt any 3 questions out of these 6 questions.**

8. From the following Details supplied by Heaven club, you are required to find out expenses to be debited to I/E ac for the year ended 31st March, 2015.

Amount paid for salaries during the year- Rs. 72000

Salaries Outstanding 31-03-2015 - Rs. 12000

Salaries outstanding 31-03-2014 - Rs. 7200

Salaries Prepaid 31-03-2014. - Rs. 9600

9. Explain in detail types of goodwill.
10. What do you mean by reconstitution of partnership firm?
11. Difference between sacrificing Ratio and Gaining Ratio.
12. Draw a format of realization Account.

13. Ram and Sham are partners in firm share profit in the ratio 2.1. On March 31, 2015 their balance sheet is as follows:

Liabilities	Rs.	Assets	Rs.
Creditors	18,000	Cash	8,000
Bill Payable	7,000	Stock	11,000
Capital		Debtors	15,000
Ram 30,000		Furniture	20,000
Sham <u>21,000</u>	51,000	Machinery	22,000
	<u>76,000</u>		<u>76,000</u>

On the date of balance sheet, Mohan was admitted in the firm for 1/3 share. It was decided that:

- (a) Mohan will bring Rs.12,000 as capital,
- (b) Value of stock decrease by Rs.2,000 and value of furniture is Rs. 23,000.
- (c) Rate of depreciation on machinery is 5%.
- (d) Creditors do not claim Rs.550. Pass the necessary journal entries.

### Section B

**Question no. 14 consist of 9 sub parts( i to ix )carrying 2 marks each.**

- i. Debentures cannot be issued at discount. (True/false)
- ii.A balance sheet is statement of the assets and liabilities as on a given date. (True/false)
- iii.Preliminary expenses are current liability (True/false)
- iv.Cash flow statement is prepared under As-39 (Revised) (True/false)
- v. Premium on redemption of debentures account is
  - (a) Assets(b) Liability(c) Expenses(d) Income
- vi.Cash from operations will increase due to
  - (a) Increase in current liabilities (b) Taxes or dividend paid (c) Either of the two
  - (d) neither of the two
- vii. What are the two types of shares which a company can issue?
- viii. List any two item presented under the head " Intangible Assets"in the Balance sheet of a company
- ix. Shares which are not preference shares are called----- (Non preference /equity share)

**Question no. 15 to 16 are carrying 3 marks each. Attempt any 1 question out of these 2 questions.**

15.What do you mean by redemption of debenture?

16. Write three limitations of common size statements.

**Question no. 17 to 18 are carrying 4 marks each. Attempt any 1 question out of these 2 questions.**

17. What is buy back shares?

18. What do you mean by cash Equivalent?

### **Section -C**

**Question no. 14 consist of 9 sub parts i to ix carrying 2 marks each.**

- i. Speed and accuracy are the features of computer. (True/false)
- ii. Excel documents are also called spreadsheets (True/False)
- iii. There are two pre-defined primary groups in Tally (True/False)
- iv. SYD function is used to calculate depreciation in MS-Excel (True/False)
- v. Which device is used in digital computers.  
(a) Keyboard (b) Mouse (c) Touch pad (d) All of these
- vi. .... is used to make the text bold  
(a) Ctrl+x (b) Ctrl+v (c) Ctrl+P (d) Ctrl+B
- vii. Which function is used to round off the number to a specified digit  
(a) Sum Function  
(b) Average Function  
(c) Round Function  
(d) None of the above/None of these
- viii. The formula in MS-Excel starts with ..... (= / +)
- ix. The shortcut key for calculator in Tally is ..... (Ctrl+x/ Ctrl+N)

**Question no. 15 to 16 are carrying 3 marks each. Attempt any 1 question out of these 2 questions.**

15. What is contra voucher?

16. Give three limitations of DBMS.

**Question no. 17 to 18 are carrying 4 marks each. Attempt any 1 question out of these 2 questions.**

17. Write four Subsystems of Accounting information System.

18. Explain in brief any 2 business applications of MS-Excel.